

Media Release

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Record Investment in East Ferris

East Ferris, ON

FOR IMMEDIATE RELEASE

In 2021, the Municipality of East Ferris recorded its highest level of construction activity. The total value of building permits in East Ferris increased by 167.6% over 2020 to \$27.5 million in 2021, as total building permits jumped by 16.5%. Growth was driven by new residential units and renovations to single family homes. Also contributing to the strong results were commercial and institutional projects which included the new East Ferris Medical Centre and municipal office.

Mayor Pauline Rochefort says "reaching these milestones during the pandemic shows an overwhelming interest to invest and develop in East Ferris. The increase in total building permits is encouraging from an economic point of view because every construction project involves people building these projects, and the development provides employment and an increase in economic spin-offs for the local and regional economies. It also means much needed homes and community facilities."

"I am tremendously proud of all Municipal staff who have worked diligently throughout the COVID-19 pandemic in order to continue supporting development in the community. It is gratifying to see residents, businesses, and builders continue to invest in East Ferris" states Chief Administrative Officer Jason Trottier.

This year is expected to be another busy construction season with the first week of 2022 seeing the submission of East Ferris' first building permit application for a new residential home.

Quick Facts:

Number of building permits: 2020 - 152, 2021 - 177

Number of new units: 2020 - 20, 2021 - 29

• Total value of construction: 2020 - \$10,274,875, 2021 - \$27,502,483

For further information, please contact the Municipality of East Ferris:

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